

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 25, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828WS5	
Series	AA-2019	
Interest Rate	1-5/8%	
High Yield ¹	1.670%	
Allotted at High Price	19.26%	
Accrued Interest per \$1,000	99.784997	
	None	
Median Yield ²	1.637%	
Low Yield ³	1.570%	
Issue Date	June 30, 2014	
Maturity Date	June 30, 2019	
Original Issue Date	June 30, 2014	
Dated Date	June 30, 2014	
	Tendered	Accepted
Competitive	\$95,822,200,000	\$34,944,550,000
Noncompetitive	\$55,669,200	\$55,669,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$95,877,869,200	\$35,000,219,200⁵
SOMA	\$0	\$0
Total	\$95,877,869,200	\$35,000,219,200
	Tendered	Accepted
Primary Dealer ⁶	\$64,798,000,000	\$13,338,745,000
Direct Bidder ⁷	\$10,119,000,000	\$3,257,900,000
Indirect Bidder ⁸	\$20,905,200,000	\$18,347,905,000
Total Competitive	\$95,822,200,000	\$34,944,550,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$95,877,869,200/\$35,000,219,200 = 2.74

⁵Awards to TreasuryDirect = \$22,680,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.